

**UNIVERSITY OF CALICUT**  
**SCHOOL OF DISTANCE EDUCATION**

***B A ECONOMICS***  
**(2011 Admission Onwards)**

**V Semester**

**Core Course**

***INDIAN ECONOMY***

**QUESTION BANK**

1. India is a:  
(a) Developed country (b) Under developed Country  
(c) Developing country (d) None
2. The growth rate of Indian economy in 2012-13 is:  
(a) 5% (b) 9% (c) 6.5% (d) 8.2%
3. Among the following states which has the highest PCI ?  
(a) Goa (b) Punjab (c) Kerala (d) Maharashtra
4. The Gross Domestic Saving as percent of GDP in 2011-12 in Indian economy is:  
(a) 32.3% (b) 35.1% (c) 34.5% (d) 30.8%
5. Which sector is considered as the work horse of Indian economy?  
(a) Primary (b) Secondary (c) Tertiary (d) None
6. According to 2011 census the rate of urbanisation in India is:  
(a) 72.2% (b) 31.16% (c) 32.5% (d) 45.2%
7. Among the Indian states which has the highest density?  
(a) Bengal (b) Punjab (c) Kerala (d) Bihar

8. The crude literacy rate in India according to 2011 census is:  
(a)64.83%            (b)82.14%            (c)65.46%            (d)74.04%
9. Relative poverty is basically related with  
(a)Poor                (b)Rich                (c)Both                (d)None
10. In 2008 Planning commission appointed a committee to estimate the poverty in India under:  
(a)Jain                (b)Sengupta            (c)Saxena            (d)Tendulkar
11. Which is the Year of Great Divide?  
(a)1991                (b)1947                (c)1951                (d)1921
12. According to Mixed Recall period India's Poverty in 2009-10 is  
(a)36%                (b)27.5%                (c)29.8%                (d)None
13. The sex ratio of Kerala in 2011 is:  
(a)1084                (b)1080                (c)1040                (d)1041
14. Which of the following committee was appointed by the Ministry of rural development to recommend a suitable methodology for identification of BPL families in rural areas  
(a)N.C.Saxena        (b) Tendulkar        (c)Sengupta        (d)Jain
15. The sex ratio of India in 2011 is:  
(a)961                (b) 940                (c)980                (d)None
16. The child sex ratio of India in 2011 is:  
(a)913                (b) 940                (c) 961                (d)None
17. TRYSEM was started in  
(a)1996                (b)1990                (c)1980                (d)1979
18. For a rural person the minimum calorie needed to reach above poverty line is:  
(a)2400 calorie        (b)2100 calorie        (c)1995 calorie        (d)2011 calorie
19. Which is an urban poverty eradication Programme?  
(a)JRY                (b)NREGP                (c)RLEGP                (d)NRY
20. Which of the following is an urban employment generation programme?  
(a)MGNREGS        (b)SGSY                (c)SJSRY                (d)PMGSY
21. The type unemployment more prominent in India is:  
(a)Seasonal            (b) Cyclical            (c)Structural            (d) Open
22. India's unemployment is estimated by the agency:  
(a)NSSO                (b)RBI  
(c)Finance Ministry            (d)Both (a)&(b)

23. The long term unemployment is measured by  
(a) Usual Status (b) Current Weekly Status  
(c) Current daily Status (d) None
24. The most faithful measure of unemployment is:  
(a) Usual Status (b) Current Weekly Status  
(c) Current daily Status (d) None
25. The ratio of unemployment in India in 2009-10 is:  
(a) 5.8 (b) 6.6 (c) 8.2 (d) None
26. India's rank according to HDI in 2012 is  
(a) 127 (b) 134 (c) 136 (d) 124
27. The Gini coefficient of India in 2011 is:  
(a) 36.8 (b) 33.4 (c) 32.10 (d) 38.1
28. The average MPCE of rural people in India according to 68 th round of NSSO is:  
(a) Rs.1281.45 (b) Rs.2401.68 (c) Rs.2105 (d) Rs.455
29. Among the following states which has the highest HDI value?  
(a) Goa (b) Punjab (c) Kerala (d) Tamil Nadu
30. The annual growth rate of India's population according to 2011 census is:  
(a) 1.9% (b) 1.76% (c) 2% (d) None
31. What is the percentage of agricultural population in India in 2012.  
(a) 66 per cent (b) 35 percent (c) 70 percent (d) 90 percent
32. What was the contribution of the primary sector to net domestic product of India in 2011.  
(a) 80% (b) 18% (c) 53% (d) 25%
33. In which year New Agricultural strategy was introduced in India.  
(a) 1960 (b) 1950 (c) 1966 (d) 1991
34. Which state of India has derived the maximum benefit from Green Revolution.  
(a) Kerala (b) Maharashtra (c) U.P (d) Punjab
35. Land reform includes:  
(a) New idea of irrigation (b) Fertilizers  
(c) New Seeds (d) All of the above
36. Which are kharif crop(s)  
(a) Maize (b) Cotton (c) Sugar Cane (d) All of these

37. Which is the main wheat production State of India  
(a) Punjab (b) Orissa (c) Goa (d) None of there
38. Which is the Commercial crop  
(a) Tea (b) Rice (c) Wheat (d) None of there
39. Tenancy reform is related to.  
(a) Regulation of rent (b) Security of tenure  
(c) Conferment of ownership rights (d) All of the above
40. PDS Stands for:  
(a) Public Distribution System (b) Public Division System  
(c) Price Distribution System (d) All of these
41. Agricultural Credit is given by.  
(a) Co-operatives (b) RRBs (c) NABARD (d) All of the above
42. India's Green revolution was most successful in .....Production:  
(a) Wheat (b) Rice (c) Maize (d) Cotton
43. Regional Rural Bank were started in .....  
(a) 1969 (b) 1972 (c) 1975 (d) 1991
44. The worst form of land tenurs system was.....  
(a)Zamindary (b) Riotwary (c) Mahalwari (d) Malguzari
45. When the first industrial policy was introduced ?  
(a) 1951. (b) 1991. (c) 1948. (d) 1956
46. How many industries are reserved for the public sector in the new Industrial policy 1991.  
(a) 60 (b) 8 (c) 10 (d) 12
47. SSI stands for  
(a) Small scale industries. (b) small saving interest ,  
(c) Saving social of India , (d) All the three
48. SAIL was set up in  
(a) 1980. (b) 1970 . (c) 1974. (d) 1989.
49. IISCO came under the control of :  
(a) RBI (b) SAIL (c) UTI  
(d) PNB
50. MARTP Act is related to .....  
(a) Industry (b) Service (c) Bank (d) Shipping
51. Small –scale industries contributed .....% towards total production of manufacturing :

- (a) 20.43                      (b) 5.83                      (c) 10.3                      (d) 16.79
52. Indian Iron and Steel company was established in .....
- (a) 1919                      (b) 1909                      (c) 1976                      (d) 1090
53. .... is known as the father of Iron and Steel company in India.
- (a) Jamshedji Tata                      (b) Ratan Tata  
(c) Ambani                      (d) Mittal
54. Bockaro Steel plant was started during ..... plan .
- (a) First                      (b) Second                      (c) Third                      (d) Fourth
55. WTO prescribes export subsidies as:
- a) Competition  
b) Unfair competition  
c) Monopolistic competition  
d) Exploitation
56. Export promotion is an:
- a) Inward looking strategy  
b) Outward looking strategy  
c) Fiscal strategy  
d) Political strategy
57. Since March 1973, the world, more or less, had a:
- a) Free floating exchange rate system  
b) Fixed exchange rate system  
c) Managed floating exchange rate system  
d) Adjustable peg system
58. Net National gains from trade is measurable function of:
- a) Volume of trade  
b) Relative prices in two countries  
c) Factor cost of commodities traded  
d) Volume of trade credited and change in prices caused by trade
59. Outward looking development policies are not associated with:
- a) Open system of communications  
b) Free movement of capital  
c) Multinational enterprises  
d) Learning by doing
60. Import quota is :
- a) Tariff  
b) Non-tariff trade barrier  
c) Concession  
d) International obligation
61. Balance of payments must always balance because:

- a) Trade deficit is cancelled by invisible credits
  - b) Import always equals exports
  - c) Of an accounting connection
  - d) What a country gets, it must either pay or save
62. Trade Policy measures for correction of balance of payments disequilibrium include of export promotion:
- a) Export promotion
  - b) Import control
  - c) Both a & b
  - d) Import substitution
63. In calculating India's balance of payments position, we must:
- a) Omit invisible items
  - b) Omit exports and imports of gold
  - c) Include expenditure by foreign tourists as imports
  - d) Include long term loans abroad as debit
64. The convertibility of dollar was formally abandoned in:
- a) 1971
  - b) 1966
  - c) 1973
  - d) 1962
65. Each member of IMF is assigned a quota expressed in:
- a) Member country's currency
  - b) Dollar
  - c) Special Drawing Rights
  - d) None of the above
66. The international monetary system that existed from 1947 to 1971 is generally known as:
- a) Par value system
  - b) Pegged exchange rate system
  - c) Both a & b
  - d) Fewer rupees in the spot market than in the home market
67. The fundamental cause for the collapse of the Bretton woods system was:
- a) Liquidity problem
  - b) The Adjustment problem
  - c) The Confidence problem
  - d) All of the above
68. The direction of trade indicates:
- a) The nature of goods that are exported and imported
  - b) The value of goods that are exported and imported
  - c) The countries to which commodities are exported and the countries from which commodities are imported
  - d) The terms at which exports exchanges for imports

69. The important component of foreign trade:
- Terms of trade, balance of trade and balance of payment
  - The volume of trade, the composition of trade and direction of trade
  - Terms of trade and volume of trade
  - Terms of trade and Direction of trade
70. The balance of payment in unfavorable:
- When value of export is greater than import
  - When value of import is greater than export
  - When value of imports and exports are equal
  - Only when there is much greater difference between exports and imports
71. In which of the plan period, the Balance of payment position had surplus:
- First plan
  - Second plan
  - Third plan
  - Fifth plan
72. The Mudaliar Committee was related to:
- Export-Import policy
  - EXIM Bank
  - Small Scale Industries
  - Banking sector
73. EXIM Bank was set up in:
- 1980
  - 1982
  - 1991
  - 2000
74. The balance of payment on current account shows:
- The record of the current position of the country in transfer of both visible and invisible items
  - The record of the financial position of the country
  - The extent of the financial position of the country
  - The record of the current position of visible items.

**ANSWER KEYS**

1. (c) Developing country
2. (a) 6.9%
3. (a) Goa
4. (d) 30.8%
5. (c) Tertiary
6. (b) 31.16%
7. (d) Bihar
8. (d) 74.04%
9. (b) Rich
10. (d) Tendulkar
11. (d) 1921
12. (c) 29.8%
13. (a) 1084
14. (a) N.C. Saxena
15. (b) 940
16. (a) 913
17. (d) 1979
18. (a) 2400 calorie
19. (d) NRY
20. (c) SJSRY
21. (c) Structural
22. (a) NSSO
23. (a) Usual Status
24. (c) Current daily Status
25. (b) 6.6



26. (c)136
27. (a)36.8
28. (a)Rs.1281.45
29. (c)Kerala
30. (b)1.76%
31. (a)66 per cent
32. (b)18 percent
33. (c)1966
34. (d)Punjab
35. (d)All of the above
36. (d)All of these
37. (a)Punjab
38. (a)Tea
39. (d)All of the above
40. (a)Public Distribution System
41. (d)All of the above
42. (a)Wheat
43. (c)1975
44. (a)Zamindari system
45. (c)1948
46. (b)8
47. (a)Small Scale Industries
48. (c)1974
49. (b) SAIL
50. (a) Industry
51. (b)5.83 %
52. (b)1909

53. (a) Jamshedji Tata
54. (d) Fourth plan
55. (b) Unfair competition
56. (b) Outward looking strategy
57. (c) Managed floating exchange rate system
58. (d) Volume of trade credited and change in prices caused by trade
59. (d) Learning by doing
60. (b) Non-tariff trade barrier
61. (c) Of an accounting connection
62. (c) Both a & b
63. (b) Omit exports and imports of gold
64. (a) 1971
65. (c) Special Drawing rights
66. (a) Par value system
67. (d) All of the above
68. (c) The countries to which commodities are exported and the countries from which commodities are imported
69. (b) The volume of trade, the composition of trade and direction of trade
70. (b) When value of import is greater than export
71. (d) Fifth plan
72. (a) Export-Import policy
73. (b) 1982
74. (a) The record of the current position of the country in transfer of both visible and invisible items

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