

UNIVERSITY OF CALICUT
SCHOOL OF DISTANCE EDUCATION

B.A. ECONOMICS
(2011 Admission onwards)

III Semester
Complementary Course

MATHEMATICS FOR ECONOMIC ANALYSIS II

Question Bank & Answer Key

Choose the correct Answer from the bracket.

1. $\lim_{x \rightarrow \infty} x^2$ is

- (a) -5 (b) 5 (c) -25 (d) 25

2. $\lim_{x \rightarrow \infty} \frac{x^2+1}{x^2-1}$ is

- (a) 0 (b) 1 (c) ∞ (d) None of these

3. If there is no break in the curve the function is called

- (a) Implicit function (b) Explicit Function
(c) Continous function (d) Smooth function

4. Which one of the following is not a condition for continuity of a function

- (a) $f(x)$ exist at $x = a$ (b) $\lim_{x \rightarrow a} f(x)$ exists
(c) $\lim_{x \rightarrow a} = f(a)$ (d) $\lim_{x \rightarrow a} f(x) = f(a)$

5. The function $f(x) = \frac{x^2+3x-4}{x-1}$ is an example of

- (a) Continuous function (b) Discontinuous function
(c) Implicit function (d) None

6. Slope of a curvilinear function is
 (a) Same at all point (b) Different at different point
 (c) Increase with increase in x (d) Increase at diminishing rate
7. A function is 'differentiable' at a point if
 (a) Derivation exist at that point (b) Function is continuous
 (c) Function is single valued (d) None of these
8. Which are of the following is not a notation of derivative if $y = f(x)$
 (a) y' (b) $f'(x)$ (c) $D \times [f(x)]$ (d) $\frac{dx}{dy}$
9. Derivative of 'a' if 'a' is a constant is
 (a) a^2 (b) \sqrt{a} (c) a (d) 0
10. Derivative of x^{-4} is
 (a) $-4x^{-3}$ (b) $\frac{-4}{x^5}$ (c) $-4x^3$ (d) $4x^3$
11. If $u = f(x)$ and $v = g(x)$ then $u.v$ is _____
 (a) $\frac{d}{dx}u \cdot \frac{d}{dx}v$ (b) $n \frac{dv}{dx} + v \frac{du}{dx}$ (c) $\frac{du}{dx} + \frac{dv}{dx}$ (d) $\frac{v \frac{du}{dv} - u \frac{dv}{dx}}{v^2}$
12. If $u = f(x)$ and $v = g(x)$, then $\frac{dy}{dx} \left(\frac{u}{v} \right)$ equal
 (a) $\frac{v \frac{du}{dx} - u \frac{dv}{dx}}{v^2}$ (b) $\frac{d}{dx}u - \frac{d}{dx}v$ (c) $\frac{du}{dx} \div \frac{dv}{dx}$ (d) None of these
13. If $y = e^x$ then the $\frac{dy}{dx}$ is
 (a) xe^{x-1} (b) xe (c) ex^{-1} (d) e^x
14. The derivative of $y = e^{x^2}$ is value of x is
 (a) $2e^x$ (b) e^{x^2} (c) $e^{x^2} \cdot 2x$ (d) $x^2 e^{x^2-1}$
15. The derivative of $\log x$ if $x = 10$ equal
 (a) $\frac{1}{x}$ (b) $\frac{1}{10}$ (c) \sqrt{x} (d) $\sqrt{10}$

16. $\frac{dy}{dx}$ of the function $y = x^4$ is $4x^3$ then $\frac{dx}{dy}$ equals
 (a) $1/4x^3$ (b) $3x^4$ (c) $12x^2$ (d) *None of these*
17. The slope and rate of change of the first derivative is measured by
 (a) *Maximum* (b) *minimum* (c) *second derivative* (d) *Optimum value*
18. If $y = 3x^2 + 5$ $f'''(x)$ is
 (a) 6 (b) 0 (c) $6x$ (d) $6x + 5$
19. An equation which does not directly express 'y' in terms of 'x' is called
 (a) *derivative of a function* (b) *Explicit function*
 (c) *Implicit function* (d) *Common function*
20. If $f(x_1) \leq f(x_2)$ and $x_1 < x_2$ then the function is
 (a) *Increasing function* (b) *Decreasing function*
 (c) *Curve function* (d) *Convex function*
21. A function $y = f(x)$ is decreasing if
 (a) $x_1 < x_2$ and $f(x_1) \leq f(x_2)$
 (b) $x_1 > x_2$ and $f(x_1) \leq f(x_2)$
 (c) $x_1 < x_2$ and $f(x_1) \geq f(x_2)$
 (d) $x_1 > x_2$ and $f(x_1) \geq f(x_2)$
22. A function that increases or decreases over its entire domain is called
 (a) *Increasing function* (b) *Decreasing function*
 (c) *Constant function* (d) *Monotonic function*
23. If the graph of the function lies completely below its tangent line the function is
 (a) *Convex function* (b) *Concave function*
 (c) *Increasing function* (d) *Decreasing function*
24. Condition for concavity of a function in a given interval is
 (a) $f'(x) < 0$ (b) $f'(x) > 0$ (c) $f''(x) > 0$ (d) $f''(x) < 0$

25. A function is convex if the graph of the function lies completely.
- (a) Below tangent line (c) Above tangent line
(c) Coincide tangent line (d) None of these
26. If the second derivative of $f(x)$ is positive then the function is said to be
- (a) *Increasing* (b) *Decreasing* (c) *Convex* (d) *Concave*
27. A point in the domain of a function where the derivative equals zero or undefined is called
- (a) *Maximum* (b) *Minimum* (c) *critical Value* (d) *Infexion point*
28. The curve of $y = 2x - 3 + 1/x$ at all positive value of 'x' is
- (a) *increasing* (b) *decreasing* (c) *convex* (d) *concave*
29. If the second derivative of a function is equal to zero, then the function at that point is .
- (a) *point of infection* (b) *Increasing* (c) *decreasing* (d) *convex*
30. The point of inflection is a point where the graph of the function changes
- (a) From convex to concave (b) Concave to convex
(c) Convex to concave or concave to convex (d) Any of the above
31. In the point of inflection the second derive of the function is
- (a) *Positive* (b) *zero* (c) *Negative* (d) *Infinite*
32. Without graphing the function we can obtain a good picture of graph of function using
- (a) First derivative (b) Second derivative
(c) Both first and second derivative (d) None of these
33. If $f''(x)$ does not exist, then the second derivative
- (a) May be negative (b) May be zero
(c) Must be negative (d) Must be zero
34. If the function $R = 15Q - Q^2$, then AR is
- (a) $15 - Q$ (b) $15 - 2Q$ (c) $15Q - Q$ (d) $15Q - 2Q$

35. The total cost function $C = \frac{1}{2}Q^2 + 50$, then the MR at $Q = 10$ is
 (a) 100 (b) 50 (c) 150 (d) 60
36. The first derivative of total cost function is .
 (a) *AC function* (b) *MC function* (c) *VC function* (d) *Fixed cost function*
37. The Profit function is obtained from
 (a) Total cost function (b) Total Revenue function
 (c) Both TC and TR function (d) None of these
38. A firm is in equilibrium when
 (a) $MR = MC$ (b) $MR > MC$ (c) $MC > MR$ (d) $AC = AR$
39. If $TC = Q^3 - 10Q^2 + 50Q$, then the AC is minimum at Q.
 (a) 10 (b) 50 (c) 60 (d) 5
40. If $MC = MR = AR = AC = P$, the market is known as.
 (a) Perfectly competitive (b) Monopoly
 (c) Monopolistic competition (d) Oligopoly
41. The limiting value of $\frac{9-x^2}{3-x}$ as 'x' approaches 3 is
 (a) ∞ (b) 6 (c) 9 (d) 12
42. The function $y = -x$ is .
 (a) *increasing* (b) *decreasing* (c) *stationary* (d) *none of these*
43. The derivative with respect to 'x' of the implicit function $x^2y^2 = 1$ is
 (a) $-y/x$ (b) $-x/y$ (c) x^2/y^2 (d) y^2/x^2
44. The first derivative of $x + 1/x$ is
 (a) $1 - 1/x^2$ (b) $1 + 1/x^2$ (c) $1/x$ (d) $-1/x^2$

45. $\frac{d}{dx}\left(\frac{-1}{x}\right)$ is
 (a) $1/x^2$ (b) $-1/x^2$ (c) $1/x$ (d) x
46. The minimum of the function $y = 4x^2 + 8$ is at
 (a) $x = 8$ (b) $x = 8x$ (c) $x = 0$ (d) $x = 4$
47. If $T = 5 + 4x + 6x^2$ be the cost function, then the slope of the average cost be:
 (a) $4 + 6x$ (b) $5x + 4x^2 + 6x^3$ (c) $4 + 12x$ (d) $\frac{-5}{x} + 6$
48. If $y = \sqrt[3]{x}$, then $\frac{dy}{dx}$ is
 (a) $3x$ (b) $1/3 x$ (c) $1/3 x^{-2/3}$ (d) $2/3 x^{1/3}$
49. The value of $\lim_{x \rightarrow 0} 10x^2 + 5x + 5$ is
 (a) 0 (b) 5 (c) 10 (d) ∞
50. If $f(x) = x$, then the derivative of 'y' with respect to x is
 (a) x (b) 0 (c) 1 (d) $f(x)$
51. If 'a' is a constant $\lim_{x \rightarrow k} a$ equal
 (a) a (b) k (c) ka (d) x
52. Which of the following function is an example of continuous function
 (a) $\lim_{x \rightarrow} \frac{x^2 - 1}{x - 1}$ (b) $\lim_{x \rightarrow 1} \frac{x^2 + 3x - 4}{x - 1}$ (c) $\lim_{x \rightarrow \infty} \frac{x^2 - 1}{x^2 - 1}$ (d) $\lim_{x \rightarrow 2} \frac{x^2 - 1}{x - 1}$
53. In a set theory, the set of numbers 1, 3, 5, 7, 9 can be represented by $A - \{X: X \text{ is an odd integer}\}$ is a _____ method.
 (a) *Linear function* (b) *Curvilinear function*
 (c) *Monotonous function* (d) *None of the above*

54. If the first derivative of a function is zero then the function is
(a) *zero function* (b) *Implicit function*
(c) *Constant function* (d) *Polynomial function*
55. The derivative of $\log x$ is
(a) $\log x$ (b) $\frac{1}{\log x}$ (c) $\frac{1}{x}$ (d) $\log x^{-1}$
56. If $y = f(x) = \log x$ then $f''(x)$
(a) $1/x$ (b) $-1/x$ (c) $1/x^2$ (d) $-1/x$
57. The sufficient condition for maximum and minimum is
(a) First order condition (b) *second order condition*
(c) Higher order condition (d) *None of these*
58. A function is said to be maximum at $x = a$ if
(a) $\frac{dy}{dx} > 0$ (b) $\frac{dy}{dx} < 0$ (c) $\frac{d^2y}{dx^2} > 0$ (d) $\frac{d^2y}{dx^2} < 0$
59. a function is said to be minimum at $x = a$ if
(a) $\frac{d}{dx} > 0$ (b) $\frac{dy}{dx} < 0$ (c) $\frac{d^2y}{dx^2} > 0$ (d) $\frac{d^2y}{dx^2} < 0$
60. At $x = 1$ the function $y = 3x^2 - 6x + 10$ attain
(a) *maximum* (b) *minimum*
(c) *Inflection point* (d) *monotonous*
61. A determinant composed of all the second-order partial derivatives, with the second-order direct partials on the principal diagonal and the second-order cross partials off the principal diagonal, and which is used to second order condition of optimization is called
(a) Jacobian determinant (b) Hessian determinant
(c) discriminant (d) none of these

62. A positive definite Hessian fulfills the second-order conditions for
 (a) maximum (b) minimum
 (c) both maximum and minimum (d) minimax
63. A negative definite Hessian fulfills the second order conditions for
 (a) maximum (b) minimum
 (c) both maximum and minimum (d) minimax
64. $U = f(q_1, q_2)$ is the utility function $f_1 = \frac{\partial u}{\partial q_1}$; $f_2 = \frac{\partial u}{\partial q_2}$ then MRS is given by
 (a) $\frac{f_1}{f_2}$ (b) $f_1 - f_2$ (c) $f_1 + f_2$ (d) $-\frac{f_1}{f_2}$
65. When $AR = 20$ and $MR = -60$, the price elasticity of demand is
 (a) $\frac{1}{4}$ (b) $-\frac{1}{2}$ (c) 40 (d) 80
66. Derivative of a sum of two functions is equal to
 (a) sum of their derivatives (b) product of their derivatives
 (c) first function \times derivative of 2nd function (d) none of the above
67. Definite integral is defined as
 (a) The value of the integral at the upper limit less its value at the lower limit
 (b) The value of the integral at the upper limit plus its value at the lower limit
 (c) The value of the integral at the lower limit less its value at the upper limit
 (d) The value of the integral at the upper limit multiplied by its value at the upper limit
68. The derivative of a constant is equal to
 (a) 0 (b) 1 (c) -1 (d) A positive number if the constant is positive
69. The partial derivative of a function $z = 2x + 5y + 6xy$ with respect to x is
 (a) $5 + 6y$ (b) $2 + 6y$ (c) $2 + 5y$ (d) $2 + 6x$
70. The cross partial derivative of the function $z = 8x^2 + 9xy + 120$ is
 (a) 10 (b) 9 (c) 8 (d) 120

71. The direct second order partial derivative with respect to y of the function $z = 85y + 75x$ is
(a) 1 (b) 0 (c) 2 (d) 85
72. By Young's theorem, if both cross partial derivatives are continuous, they will be
(a) different (b) not exist (c) identical (d) none of these
73. For a multivariable function to be at a relative minimum
(a) first order partial derivatives must equal zero simultaneously
(b) second order direct partial derivatives must be positive
(c) product of second order direct partial derivatives must exceed product of cross partial derivatives
(d) all the above
74. If the product of second order direct partial derivatives is less than the product of cross partial derivatives, and both the direct partial derivatives have the same signs, the function is at
(a) inflection point (b) saddle point
(c) inconclusive (d) all the above
75. In the Lagrange function, λ represents
(a) constraint (b) Lagrange multiplier
(c) objective function (d) none of these
76. Lagrange multipliers are often referred to as
(a) shadow prices (b) constraint prices
(c) optimum value (d) none of these
77. Given $y = 5x^2 + 3x + 20$, the differential dy is
(a) $(4x + 5) dx$ (b) $(10x + 3) dx$
(c) $(5x + 3) dx$ (d) $(5 + 3x) dx$
78. For a function of two or more independent variables, the total differential measures
(a) change in the dependent variable brought about by a small change in each of the independent variables
(b) change in the independent variable brought about by a small change in each of the dependent variables

- (c) total change in the independent variable
(d) none of these
79. Given $z = 2x^4 + 16xy + 9y^2$, the total differential is
 (a) $(8x^3 + 16y)dx + (16x + 18y)dy$ (b) $(4x^3 + 8y)dx + (8x + 9y^2)dy$
 (c) $(8x^3 + 16y)dx$ (d) $(16x + 18y)dy$
80. A partial differential measures the change in the
 (a) dependent variables resulting from a small change in one of the independent variables and assumes the other independent variables are constant
 (b) independent variables keeping dependent variable constant
 (c) dependent variables due to a change in all the independent variables
 (d) none of these
81. Given $z = f(x, y)$ and $y = g(x)$, the total derivative of z with respect to x measures
 (a) the direct effect of y on z
 (b) the direct effect of x on z plus the indirect effect of x on z through y
 (c) the direct effect of x on z only
 (d) the indirect effect of x on z through y
82. Given $z = 8x + 6y$ and $y = 4x$, the total derivative of z with respect to x is
 (a) 23 (b) 32 (c) 64 (d) 8
83. Which of the following is an example for implicit function?
 (a) $y = 2x + 5$ (b) $8x^2 + 10xy + 5 = 0$ (c) $x = 9y + 10$ (d) none of these
84. The marginal product of input K , given the production function $Q = 10 KL - 4K^2 - 5L^2$ is
 (a) $10L - 8K$ (b) $10L - 4K$ (c) $-8K$ (d) $4 - 5L$
85. Given the demand function $Q_1 = 6 - 5P_1 + 2P_2 + 10Y$ where $Y = \text{income}$, the income elasticity of demand is
 (a) 20 (b) $10Y/Q_1$ (c) $2Y/Q_1$ (d) $-5Y/Q_1$
86. Given the demand function $Q_1 = 6 - 5P_1 + 2P_2 + 10Y$ where $P_2 = \text{price of the substitute good}$, the cross elasticity of demand is
 (a) $6P_2/Q_1$ (b) $-5P_2/Q_1$ (c) $2P_2/Q_1$ (d) $10P_2/Q_1$

87. Reversing the process of differentiation and finding the original function from the derivative is called
 (a) integration (b) antidifferentiation
 (c) both (a) and (b) (d) none of these
88. The integral of a constant K is
 (a) K (b) $Kx + c$ (c) 0 (d) cannot be determined
89. The integral of $x-1$ is
 (a) $x + c$ (b) x (c) $\ln x + c$ (d) none of these
90. The integral of the sum of two or more functions equals
 (a) the sum or difference of their integrals
 (b) the sum of their integrals
 (c) the difference of their integrals
 (d) none of these
91. The integral of the negative of a function equals
 (a) the negative of the integral of that function
 (b) the integral of that function itself
 (c) inverse of that function
 (d) none of these
92. The integral of a constant times a function equals
 (a) the constant itself (b) the function itself
 (c) zero (d) constant times the integral of the function
93. The integral of $6x^5$ is
 (a) $x^6 + c$ (b) $1/6 x^6 + c$ (c) $x^5 + c$ (d) $x + c$
94. The area under a graph of a continuous function can be expressed using
 (a) definite integral (b) indefinite integral (c) derivative (d) differential
95. The value of $\int_1^4 10x \, dx$ is
 (a) 85 (b) 75 (c) 65 (d) 55

96. If the upper limit of integration equals the lower limit of integration, the value of the definite integral is
(a) 1 (b) 0 (c) 2 (d) 3
97. Reversing the order of the limits
(a) changes the sign of the definite integral (b) changes the value of the integral
(c) not affects value or sign of definite integral (d) all the above
98. Given the demand function $P = 42 - 4Q$, and equilibrium price of 2, the consumers' surplus is
(a) 300 (b) 400 (c) 200 (d) none of these
99. An equation which expresses an explicit or implicit relationship between a function and one or more of its derivatives or differentials is called
(a) integral equation (b) differential equation
(c) implicit equation (d) none of these
100. Integration with respect to one independent variable at a time while holding constant the other independent variables is called
(a) partial integration (b) total integration
(c) successive integration (d) absolute integration
101. Which of the following consist of first order partial derivative
A. Hessian
B. Discriminant
C. Determinant
D. Jacobian
102. Optimisation refers to
A. Minimisation
B. Maximisation
C. Minimisation or maximisation
D. None of the above
103. In the constrained optimisation the symbol λ refers to
A. Hessian
B. Multiplier
C. Lagrange multiplier
D. Discriminant

104. When the determinant of a matrix is zero, the matrix is called
- A. Singular
 - B. Non singular
 - C. Null
 - D. Identity
105. In the discriminant, the coefficients of the squared terms are placed
- A. Rows
 - B. Columns
 - C. Diagonal
 - D. Off-diagonal
106. Given C is 3×2 matrix and D is 2×3 , the matrix CD will be
- A. 2×2
 - B. 2×3
 - C. 3×3
 - D. 3×2
107. If the two rows of a matrix is dependent , the determinant is
- A. One
 - B. Infinity
 - C. Undefined
 - D. Zero
108. When the Jacobian is found out to be zero then,
- A. Equations are dependent
 - B. Equations are independent
 - C. Cannot solve
 - D. Indeterminate
109. For a matrix minor $M_{23} = -56$, then the cofactor C_{23} will be
- A. 56
 - B. 28
 - C. -56
 - D. 0
110. The linear form $AX = B$ implies that
- A. $X = A^{-1}B$
 - B. $X = B^{-1}A$
 - C. $X = AB$
 - D. $X = BA^{-1}$

111. The determinant is defined only for
- A. Row matrix
 - B. Column matrix
 - C. Square matrix
 - D. Null matrix
112. Matrix B is called Skew symmetric if
- A. $B=B^T$
 - B. $B=B^2$
 - C. $B=-B^T$
 - D. None of the above
113. Hessian composed of
- A. First order partial derivatives
 - B. Second order partial derivatives
 - C. First order total derivatives
 - D. Second order total derivatives
 - E. Answer B Second order partial derivatives
114. If the two matrices are of the order $m \times n$ and $n \times p$, then AB will of the dimension
- A. $p \times n$
 - B. $m \times p$
 - C. $n \times p$
 - D. $m \times n$
115. If $A=A^2$, the matrix A is known as
- A. Symmetric
 - B. Skew Symmetric
 - C. Idempotent
 - D. Triangular
116. If $A \times A = A$, then the matrix A is
- A. Nil potent
 - B. Symmetric
 - C. Triangular
 - D. Identity
117. If the determinant of a matrix is found out to be -65, the determinant of its transpose is
- A. -65
 - B. 65
 - C. 32.5
 - D. Cannot say

118. In Hessian determinant cross partials are the same following
- A. Young Theorem
 - B. Gauss Theorem
 - C. Crammers Rule
 - D. None of the above
119. The determinant of 2x2 matrix is called
- A. First order determinant
 - B. Second order determinant
 - C. Third order determinant
 - D. Fourth order determinant
120. A matrix with equal number of rows and column is called
- A. Square matrix
 - B. Row matrix
 - C. Column matrix
 - D. Null matrix
121. If the bordered hessian is found out to be positive, the function is
- A. Maximised
 - B. Minimised
 - C. Maxima or minima
 - D. Cannot say
122. A diagonal matrix with each of the diagonal elements is unity is
- A. Vector
 - B. Square matrix
 - C. Diagonal matrix
 - D. Identity matrix
123. If all the principal minors of Hessian is positive, then Hessian is
- A. Positive definite
 - B. Negative definite
 - C. Positive or Negative Definite
 - D. Cannot say
124. The maximum number of linearly independent rows or columns in the matrix is called
- A. Determinant
 - B. Trace
 - C. Rank
 - D. Minor

125. The determinant of the triangular matrix is the product of
- A. Rows
 - B. Columns
 - C. Rows and columns
 - D. Diagonals
126. Minor with the prescribed sign is called
- A. Inverse
 - B. Cofactor
 - C. Determinant
 - D. Adjoint
127. The determinant of a quadratic form is
- A. Cofactor
 - B. Jacobian
 - C. Hessian
 - D. Discriminant
128. For a square matrix, inverse exists if and only if it is
- A. Non-singular
 - B. Singular
 - C. Null
 - D. Cannot say
129. If the bordered hessian is negative, the function is
- A. Maximum
 - B. Minimum
 - C. Equalised
 - D. Solved
130. The sufficient condition for utility maximisation implies that the bordered hessian determinant of the utility function is
- A. Positive
 - B. Negative
 - C. Zero
 - D. Cannot say

ANSWER KEY

1. (d) 25
2. (b) 1
3. (c) Continuous function
4. (c) $\lim_{x \rightarrow a} = f(a)$
5. (b) discontinuous function
6. (b) different at different point
7. (a) derivative exist at that point
8. (d) $\frac{dx}{dy}$
9. (d) 0
10. (b) $-4/x^5$
11. (b) $n \frac{dv}{dx} + v \frac{du}{dx}$
12. (a) $\frac{vdu}{dx} - \frac{udv}{dx}$
 v^2
13. (d) e^x
14. (c) $e^{x^2} \times 2x$
15. (b) $1/10$
16. (a) $\frac{1}{4x^3}$
17. (c) Second derivative
18. (b) 0
66. (a) Sum of their derivatives
67. (a) The value of the integral at the upper limit less its value at the lower limit
68. (a) 0
69. (a) $5+6y$
70. (b) 9
71. (b) 0
72. (c) identical
73. (d) all the above
74. (a) inflection point
75. (b) Lagrange multiplier
76. (a) shadow prices
77. (b) $(10x + 3)dx$
78. (a) change in the dependent variable brought about by a small change in each of the independent variables
79. (a) $(8x^3 +)dx + (16x + 18y)dy$
80. (a) Dependent variables resulting from a small change in one of the independent variables and assumes the other independent variables are constant
81. (b) the direct effect of x on z plus the indirect effect of x on z through y
82. (b) 32
83. (b) $8x^2 + 10xy + 5 = 0$

19. (c) Implicit function
20. (a) increasing function
21. (c) $x_1 < x_2$ and $f(x_1) \geq f(x_2)$
22. (d) Monotonic function
23. (b) Concave function
24. (c) $f''(x) > 0$
25. (b) above tangent line
26. (c) convex
27. (a) Critical value
28. (d) convex
29. (a) point of inflection
30. (d) any of the above
31. (b) zero
32. (c) both first and second derivative
33. (b) may be zero
34. (a) $15 - Q$
35. (d) 60
36. (b) Marginal cost function
37. (c) both TC and TR function
38. (a) $MR = MC$
39. (d) 5
40. (a) Perfectly competitive
41. (b) 6
42. (b) decreasing
43. (a) $-y/x$
84. (a) $10L - 8K$
85. (b) $10^Y/Q_1$
86. (c) $2^{P^2}/Q_1$
87. (c) both (a) and (b)
88. (b) $Kx \div c$
89. (c) $\ln x \div c$
90. (b) the sum of their integrals
91. (a) the negative of the integral of that function
92. (d) constant times the integral of the function
93. (c) $x^5 \div c$
94. (a) definite integral
95. (b) 75
96. (b) 0
97. (a) changes the sign of the definite integral
98. (b) 400
99. (b) differential equation
100. (a) partial integration
101. (d) Jacobian
102. (c) Minimisation or maximization
103. (c) Lagrange Multiplier
104. (a) Singular
105. (c) Diagonal
106. (c) 3×3
107. (d) zero
108. (a) Equations are dependent

44. (d) $-1/x^2$
45. (a) $1/x^2$
46. (c) $x = 0$
47. (d) $-5/x + 6$
48. (c) $1/3 x^{-2/3}$
49. (b) 5
50. (c) 1
51. (a) a
52. (d) $\lim_{x \rightarrow 2} \frac{x^2-1}{x-1}$
53. (b) Curvilinear function
54. (c) Constant function
55. (c) $1/x$
56. (b) $-1/x^2$
57. (b) Second order condition
58. (d) $\frac{d^2y}{dx^2} < 0$
59. (c) $\frac{d^2y}{dx^2} > 0$
60. (b) Minimum
61. (a) Jacobian determinant
62. (b) minimum
63. (a) maximum
64. (a) $\frac{f_1}{f_2}$
65. (a) $1/4$
109. (a) 56
110. (a) $X = A^{-1}B$
111. (c) Square Matrix
112. (c) $B = B^T$
113. (b) Second order partial derivatives
114. (b) $m \times p$
115. (c) Idempotent
116. (d) Identity
117. (a) -65
118. (a) Young Theorem
119. (b) Second order determinant
120. (a) Square matrix
121. (a) Maximised
122. (d) Identity matrix
123. (a) Positive definite
124. (c) Rank
125. (d) Diagonals
126. (b) Cofactor
127. (d) Discriminant
128. (a) Non-singular
129. (b) Minimum
130. (a) Positive

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